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TARSİM®

AGRICULTURAL INSURANCE POOL

insurance of agriculture



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TURKISH AGRICULTURAL INSURANCE POOL (TARSİM)

Bülent KARAN

Turkish Agricultural Insurance Pool Management Company - TARSİM

Contents

- ❖ Overview of Turkish Insurance Sector
- ❖ Overview of Turkish Agriculture
- ❖ Agricultural Risk Management and Insurance System in Turkey
- ❖ Insurance Products and Loss Handling
- ❖ Agricultural Insurance in Figures

OVERVIEW OF TURKISH INSURANCE SECTOR

Number of Companies: 62

38
Non-life

5
Life

17
Life
&
Pension

2
Reinsurance

OVERVIEW OF TURKISH INSURANCE SECTOR

Total Assets
201,8 Bln TL *
(2019/Q2)

* 35 Bln \$

**Gross Written
Premium**

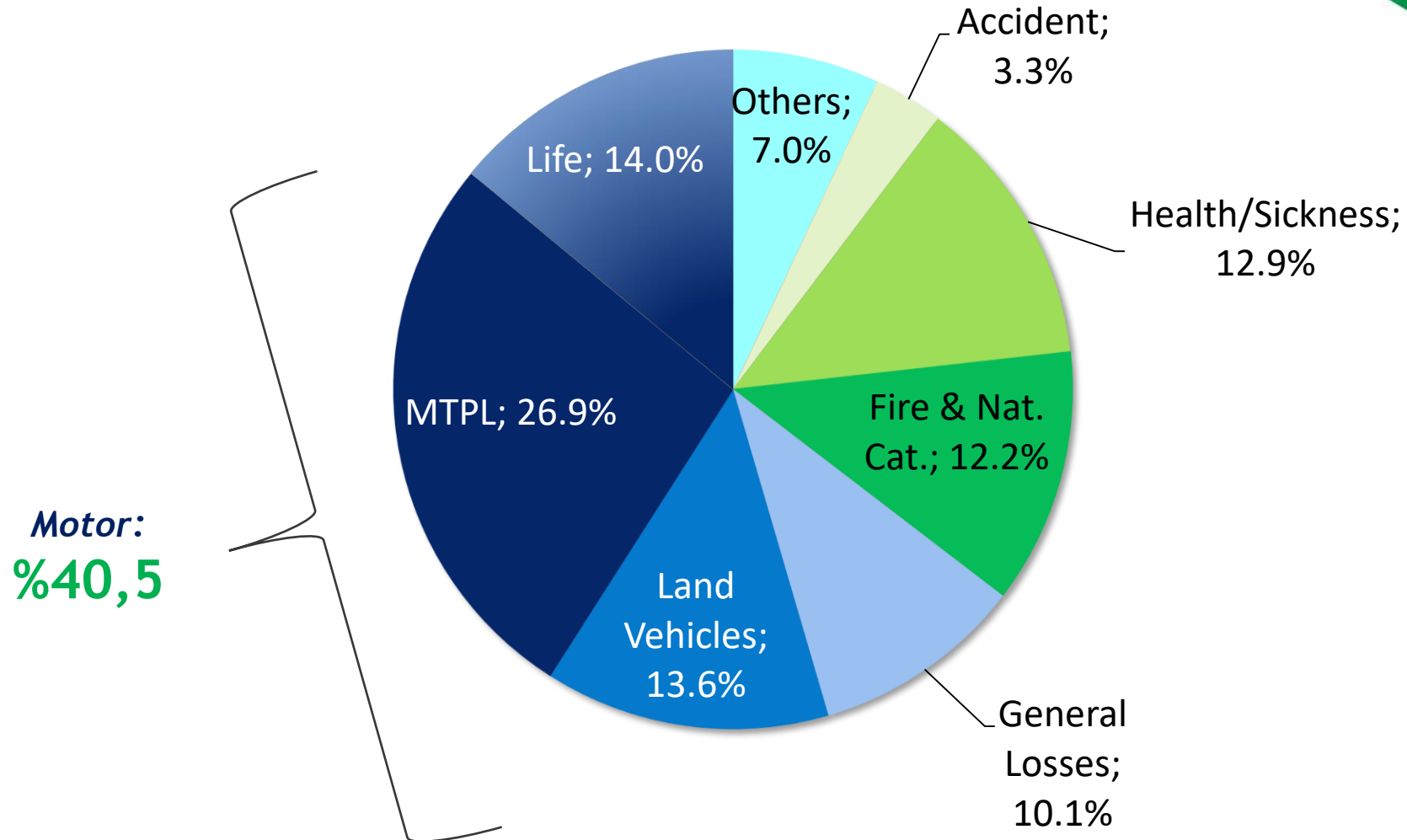
54,7 Bln TL *
(2018)

48,4 Bln TL **
(2019/Q3)

* 9,6 Bln \$

** 8,6 Bln \$

Breakdown of GWP by Branches (2019/9)



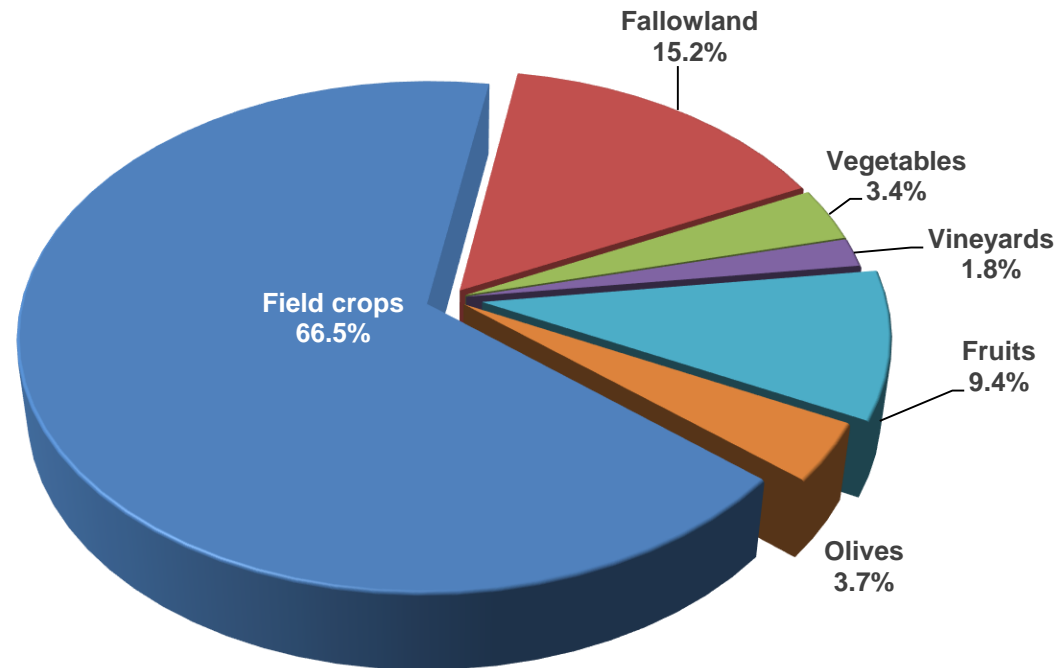
OVERVIEW OF TURKISH AGRICULTURE -2018

Rural Population	:	18,5 %
Number of Farmers	:	2,1 Million
GDP of Agriculture	:	5,8% (43 Billion \$)
Agricultural Export	:	17 Billion \$
Total Agricultural Area	:	23,1 Million ha

OVERVIEW OF TURKISH AGRICULTURE

The Distribution of Agricultural Land

Total Agricultural Area: 23,1 Million ha.





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AGRICULTURAL RISK MANAGEMENT AND INSURANCE SYSTEM IN TURKEY



CHRONOLOGY OF AGRICULTURAL INSURANCE IN TURKEY

1957 : Private Agricultural Insurance

1957 : Crop-Hail Insurance

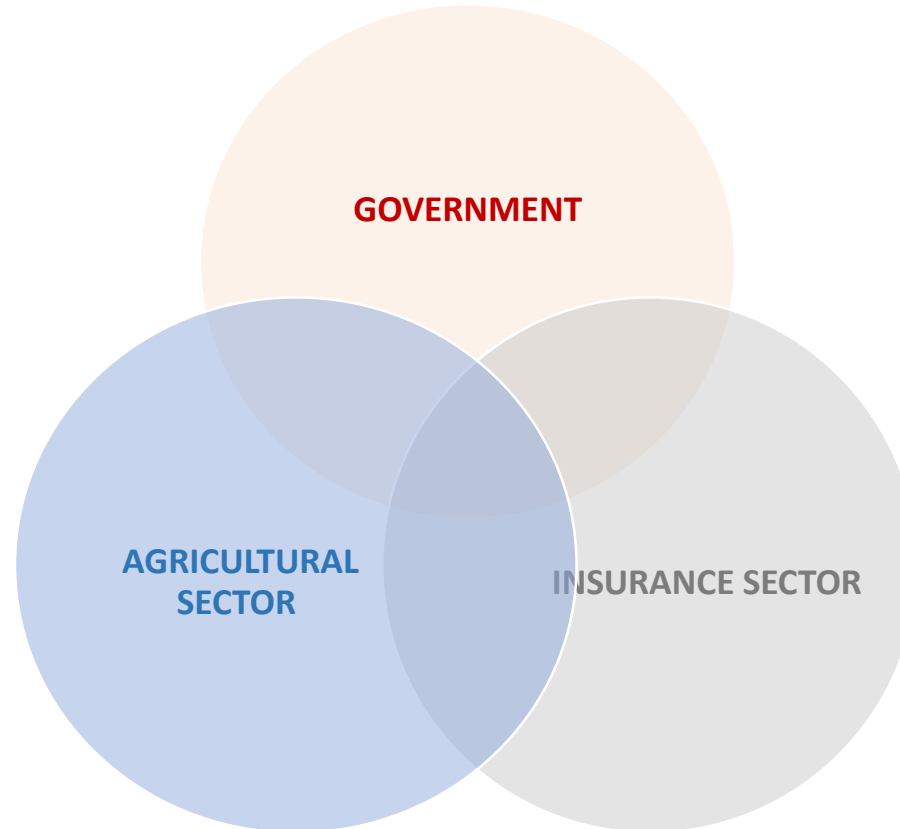
1960 : Cattle Insurance

1984 : Poultry Insurance

1990 : Aquaculture Insurance

2006 : State Supported Agricultural Insurance (PPP)

AGRICULTURAL INSURANCE SYSTEM (TARSIM)



LEGAL FRAMEWORK

- ❖ Agricultural Insurance Law (2005)
- ❖ Regulation of Implementation of Agricultural Insurance (2006)
- ❖ Regulation about Working Principles of the Agricultural Insurance Pool (2006)
- ❖ Annual decisions of the President regarding Coverage and Subsidies

BASIC CHARACTERISTICS

- Voluntary basis
- Premium Subsidy
- Access for all farmers
- Integrated with National Registry of Farmers
- Central structure and uniform insurance terms
- Government excess of loss support
- Authority of the State and Productivity of the Insurance Sector
- Management on insurance activities by a non-profit management company

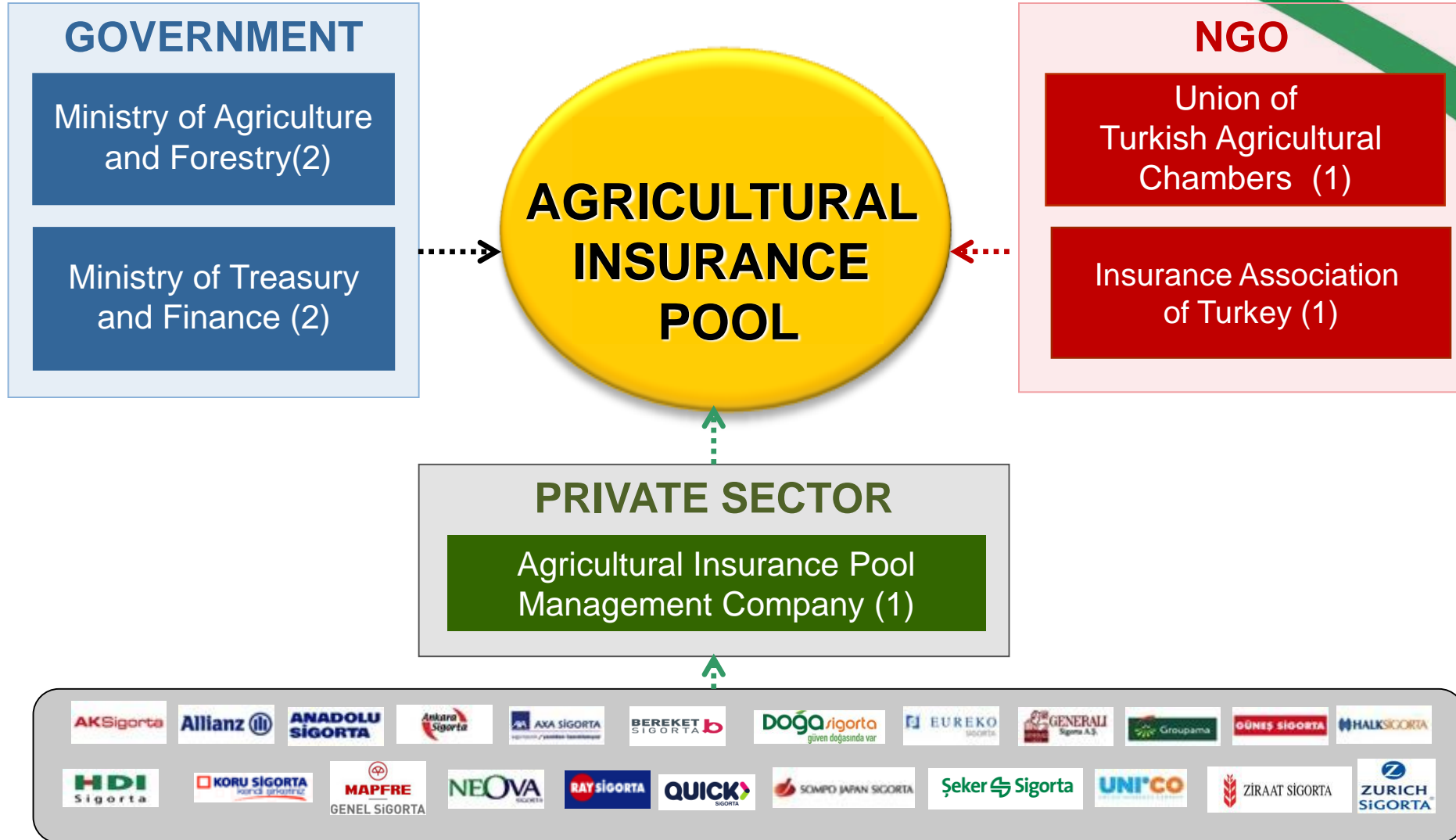
ROLE OF THE GOVERNMENT

- To cooperate with the Pool and the Management Company
- To provide access to the government registration system (crop, livestock, poultry and aquaculture)
- To organize training in cooperation with the Management Company for loss adjusters
- To supervise indemnity payments, income and expenses, works about business and operations of the Pool
- To make the planning of the budget of the premium subsidy and excess of loss support
- To transfer the premium subsidy to Pool's bank account
- To provide agricultural and meteorological data

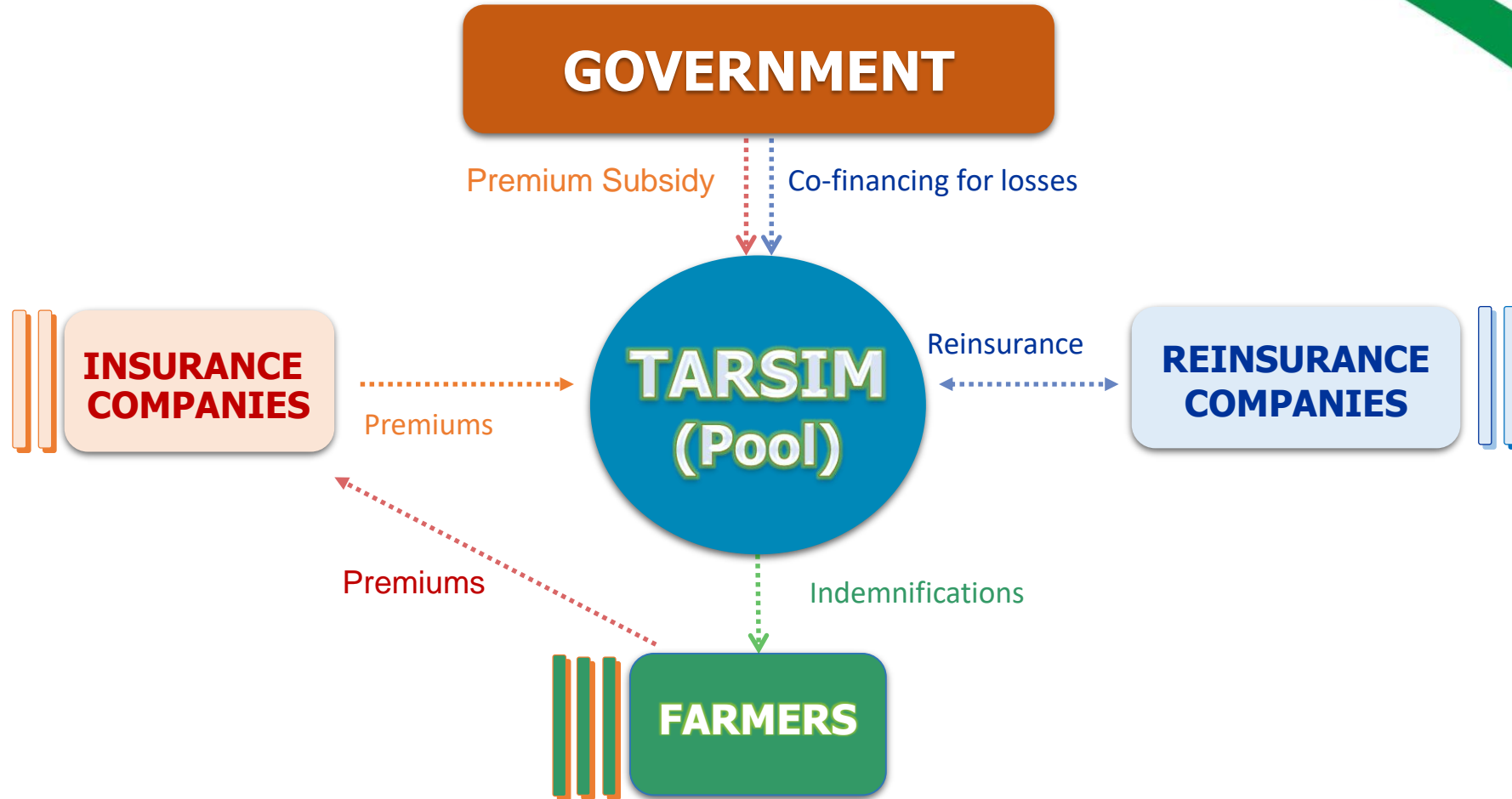
DUTIES OF MANAGEMENT COMPANY

- Implement the decisions taken by the Board of the Pool
- Collect premiums and pay indemnities
- Manage resources of the Pool for investment
- Carry out all kinds of works and organizations
 - Development of insurance product
 - Underwriting procedures and principles
 - Actuarial studies
 - Risk inspections
 - Loss handling
 - Training of loss adjusters and sales channels
 - Geographical Information System (GIS)
 - Research & Development
 - Data management
 - Public relations and publicity campaigns

CORPORATE STRUCTURE OF THE POOL

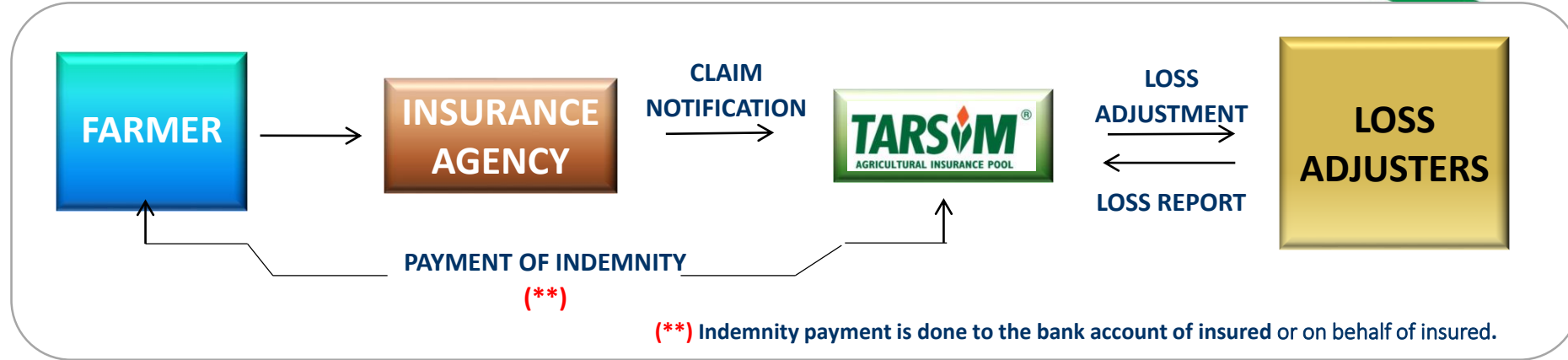


RISK TRANSFER MECHANISM

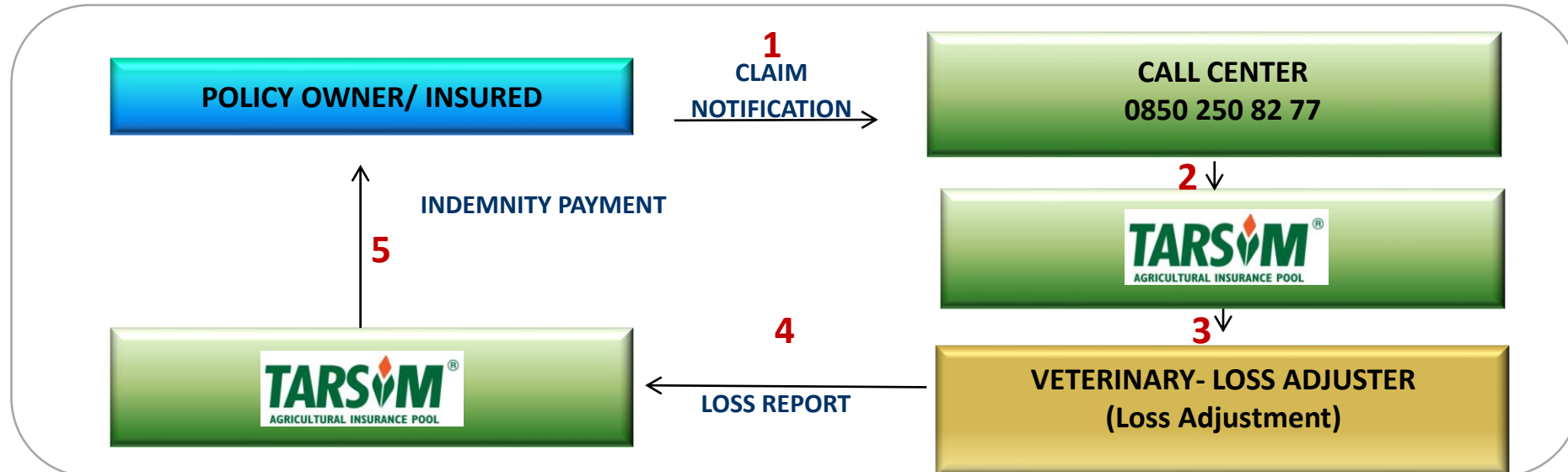


CLAIMS PROCESS

Crop and Greenhouse Insurances:



Livestock Insurance:





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REGIONAL DIRECTORATES



Number of Loss Adjusters

Crop Insurance	1.883
Livestock Insurance	1.142
Aquaculture Insurance	63
Total	3.088



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INSURANCE PRODUCTS



INSURANCE PRODUCTS

Crop Insurance

Greenhouse Insurance

Cattle Insurance

Sheep and Goats Insurance

Poultry Insurance

Aquaculture Insurance

Beehives Insurance

District Based Drought Yield Insurance

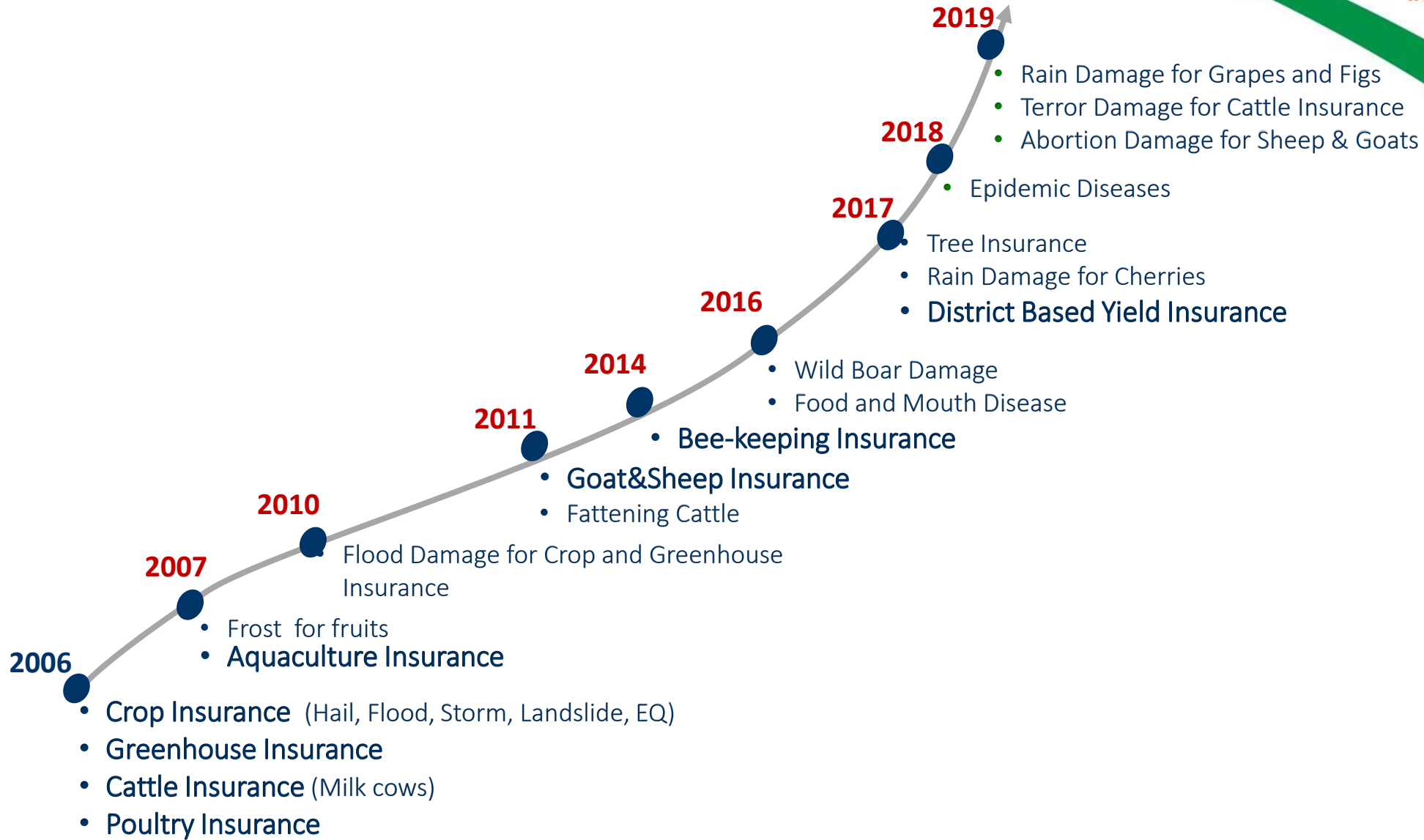


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DEVELOPMENT AGRICULTURAL INSURANCE IN TURKEY





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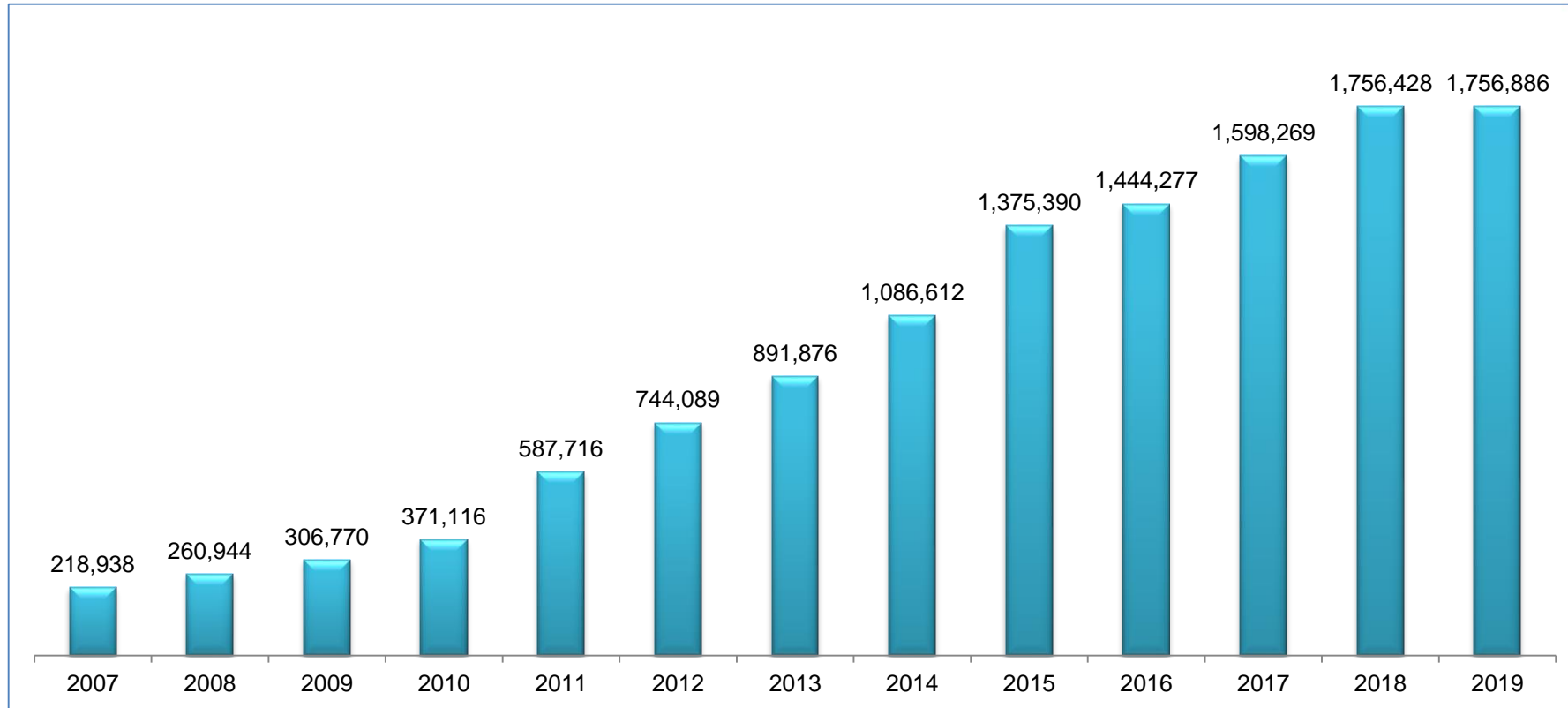


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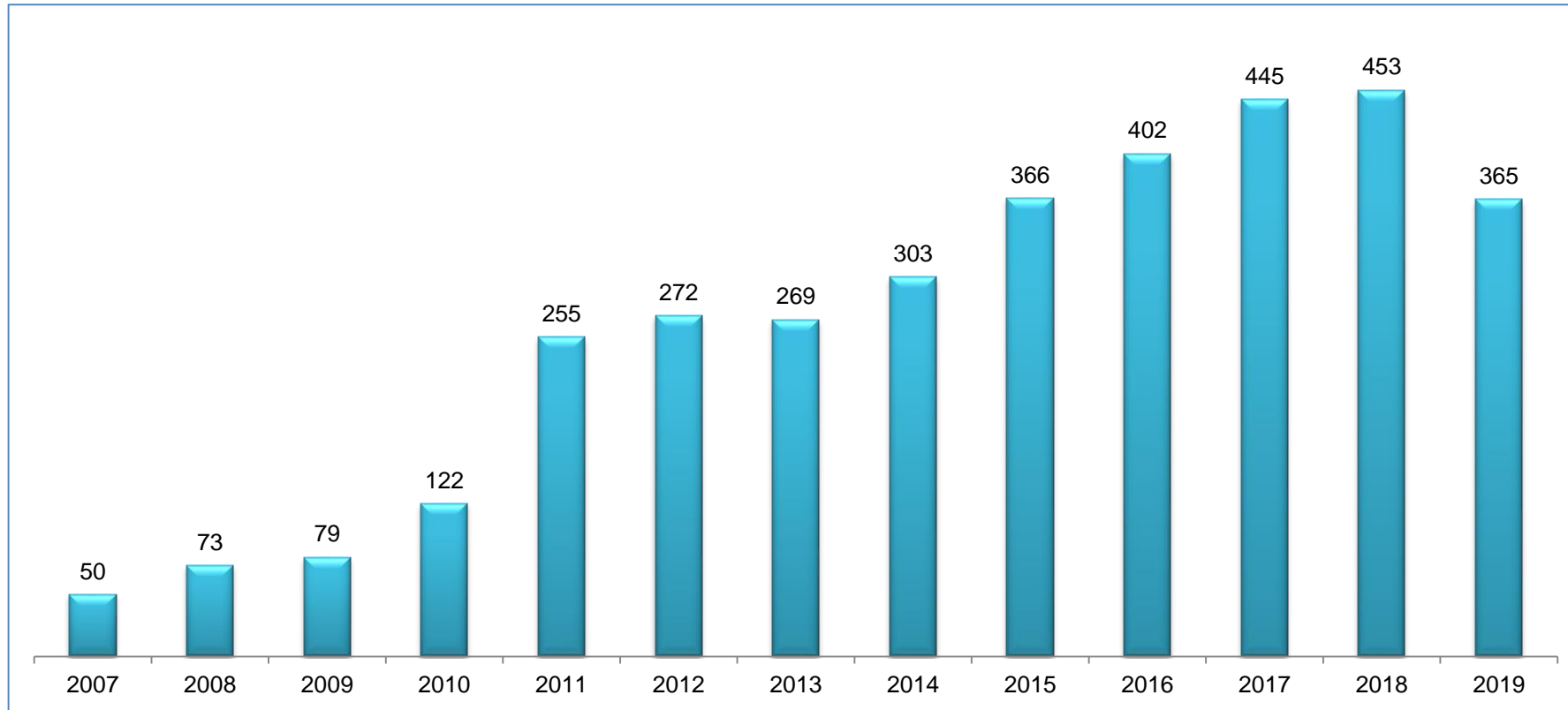


AGRICULTURAL INSURANCE IN FIGURES

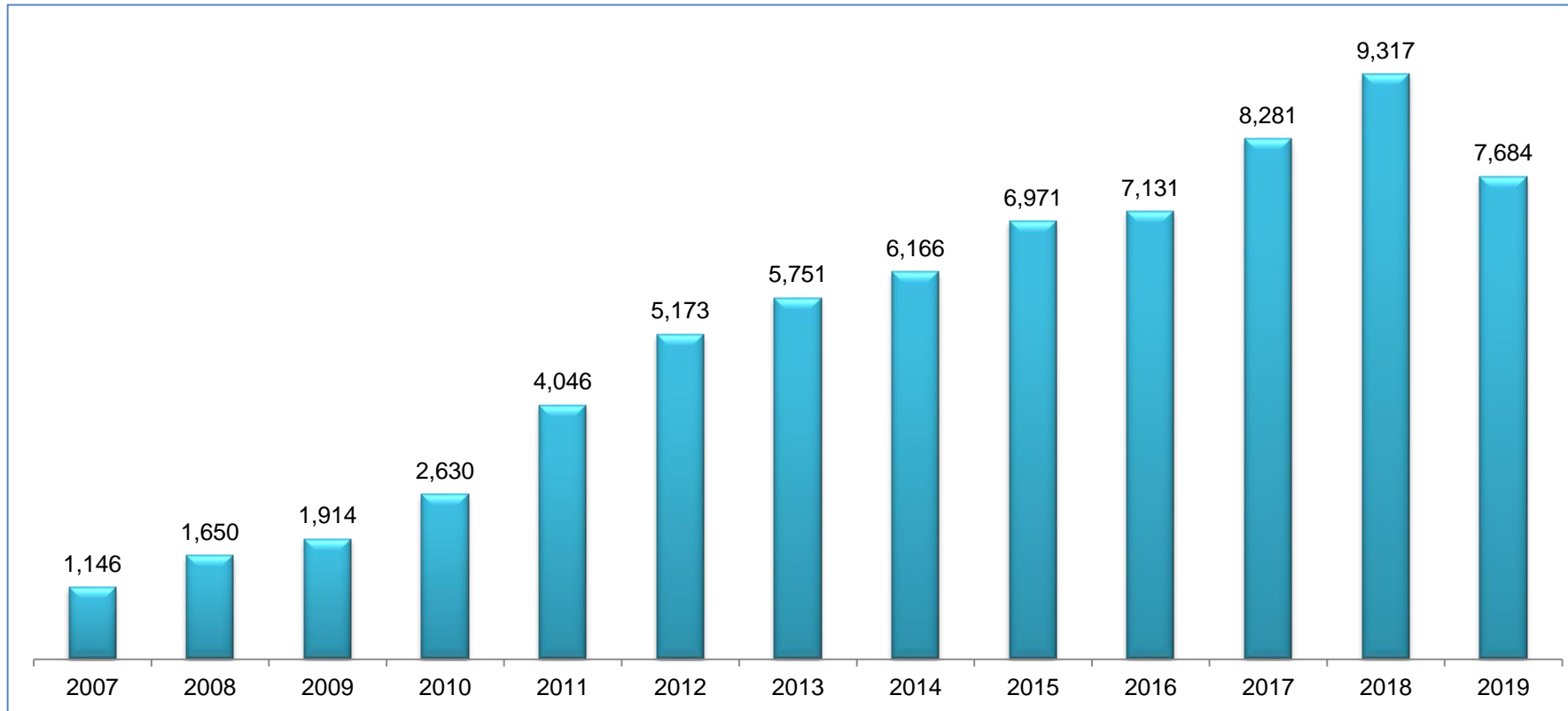
NUMBER OF POLICY



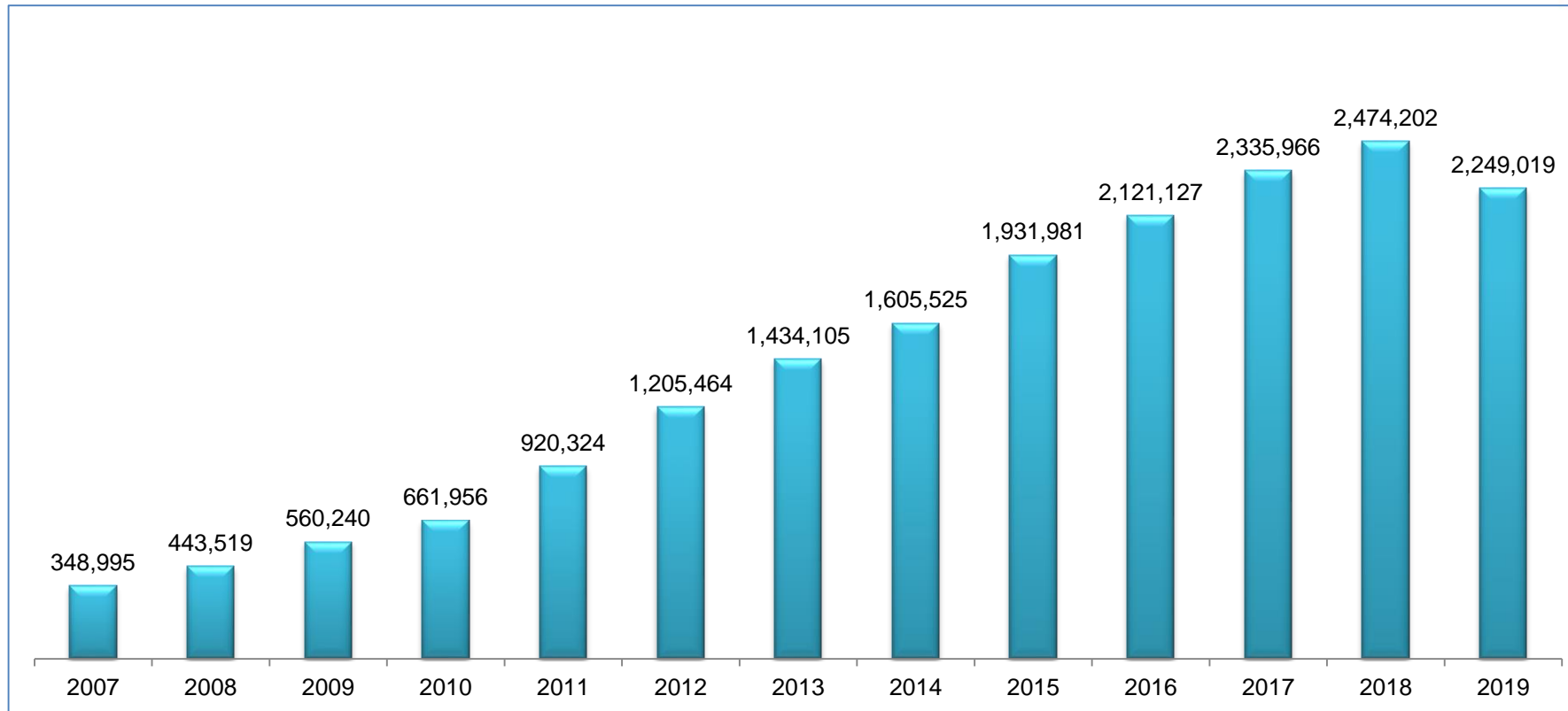
PREMIUM (MILLION DOLAR)



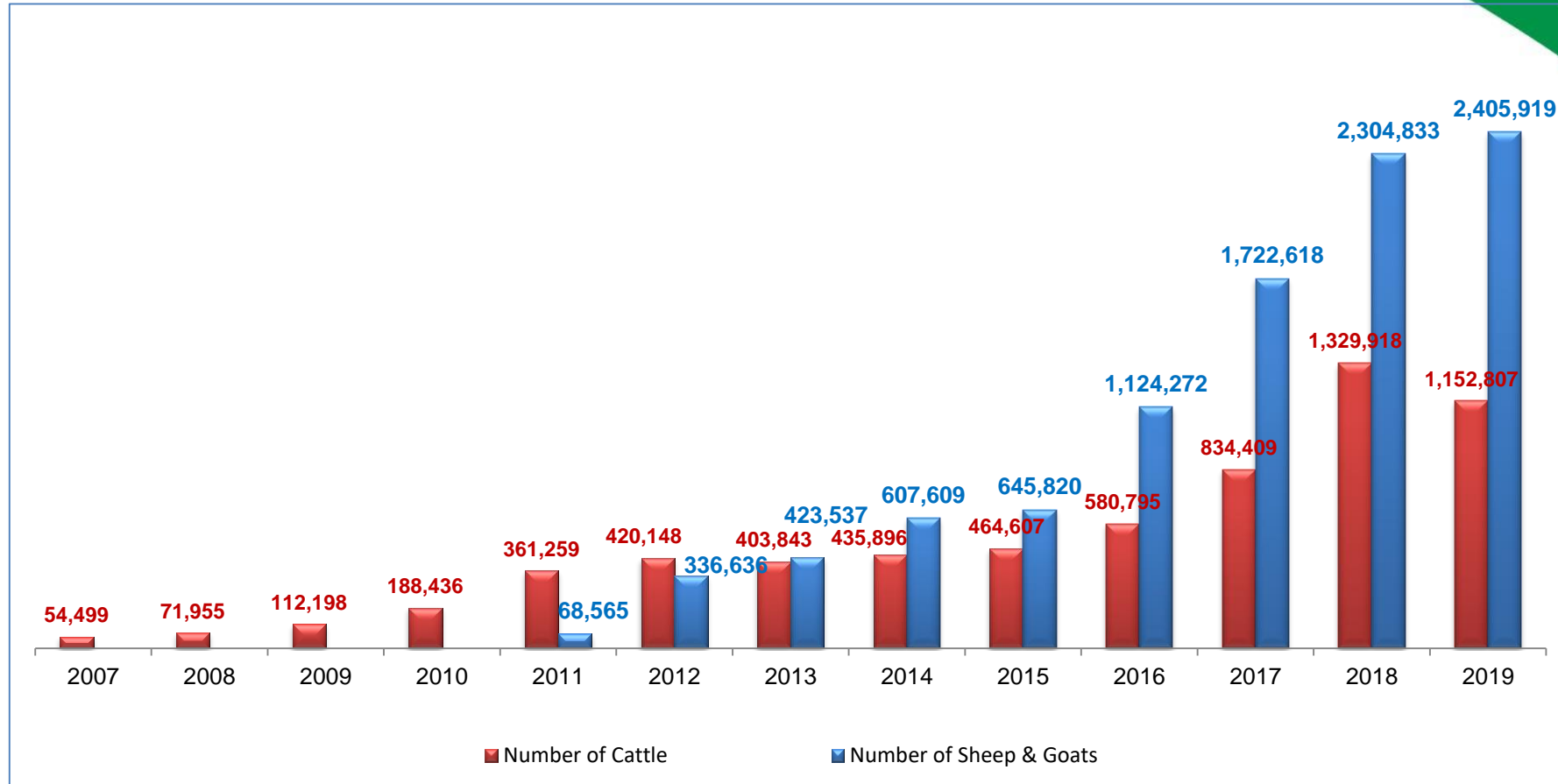
SUM INSURED (MILLION DOLAR)



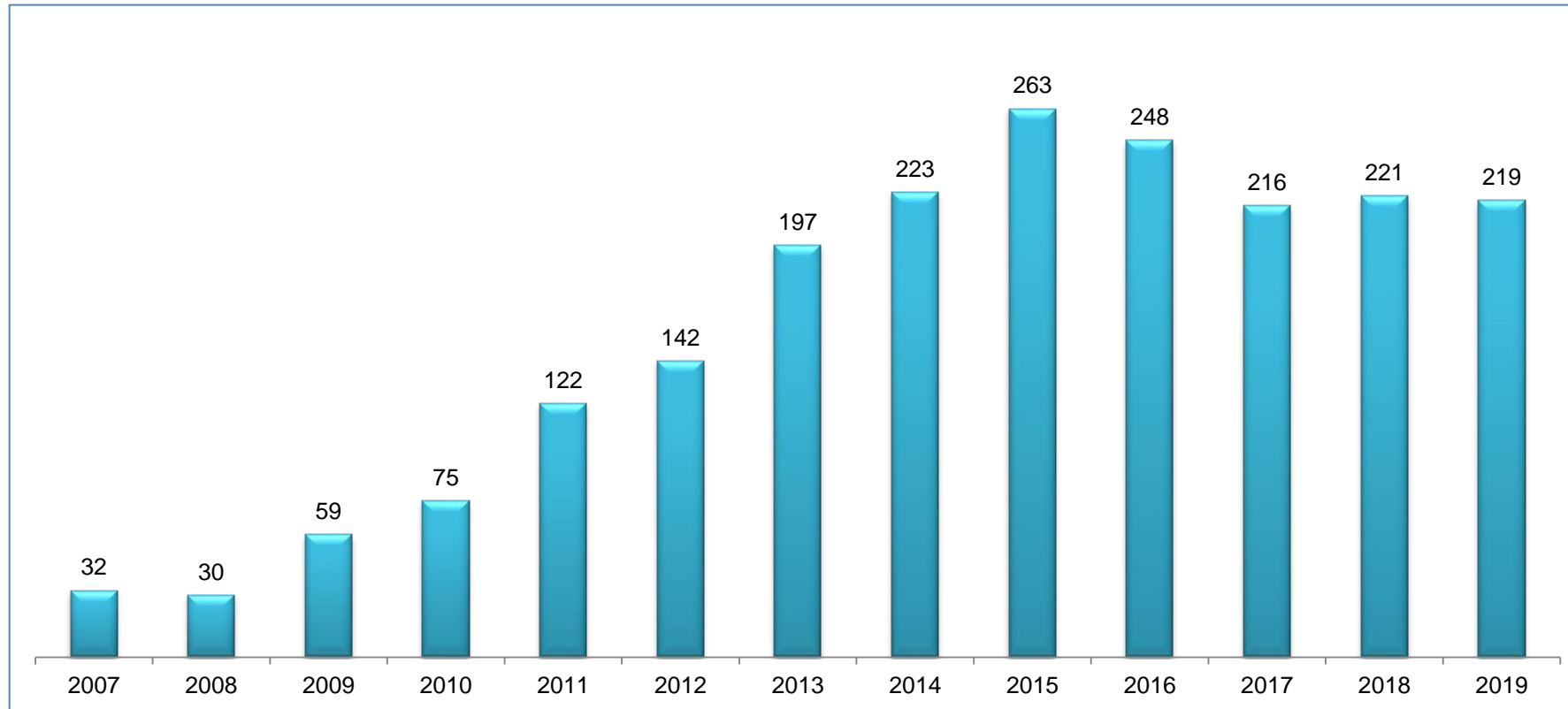
INSURED AREA (Ha)



NUMBER OF INSURED ANIMAL



PAID LOSS (MILLION DOLAR)





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Yasal uyarı

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