

# The Green Card system in 2018

ZENNERS Jean  
President

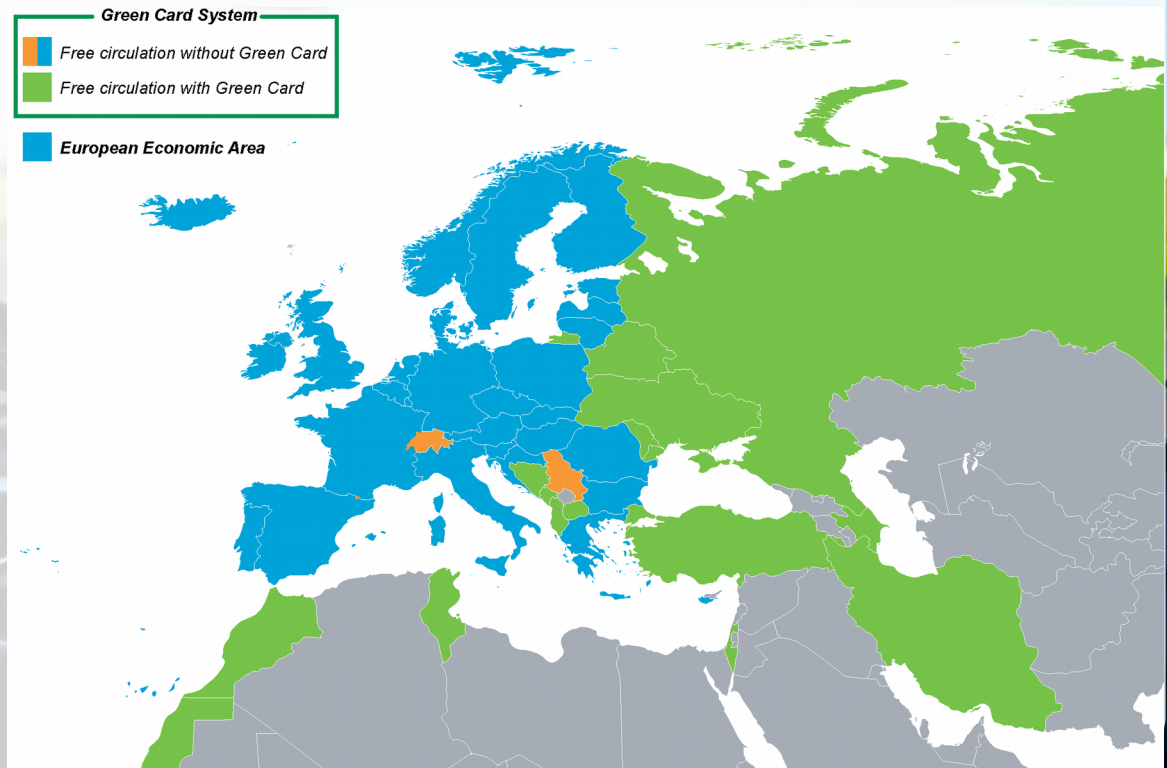
# The Green Card system

- 48 countries / 47 Bureaux
- Over 450 million vehicle fleet \*
- Up to 470 000 cross-border accidents annually \*\*
- 1500+ insurers issuing Green Cards \*\*\*

\* Data from CoB Member Bureaux and other sources, 2013-2015

\*\* Data from CoB Member Bureaux, estimate, 2017

\*\*\* CoB data, 2017



# Agenda

- Main goals of the Green Card system
- Challenges in 2018/2019
- Future

# Main goals

- Facilitating international traffic
- Protecting victims of international motor accidents

# Challenges in 2018/2019

- Maintaining financial stability
  - The increase of cross-border traffic leads to more complex needs of cross-border cash flows
  - Deeper interdependencies
  - Increase of insolvencies of MTPL insurers with complex cross-border issues to handle
  - Certain Bureaux are heavily challenged by undisciplined insurers or insurers facing financial problems → importance of an adequate internal insurance

# Challenges in 2018/2019

- BREXIT
- Digitilisation of Green Cards
- Data Protection
- Harmonisation of the work of Green Card Bureaux & Guarantee Funds and Compensation Bodies

# Future

Harmonisation of the work of Green Card Bureaux & Guarantee Funds and Compensation Bodies (GF&CB)

- The present way of functioning leads to a lot of double work
- Efficiency is suffering
- Decision making process is slow
- → the CoB is working for several years on a revision of the Constitution permitting the adherence of GF as members

# Future

- This harmonisation process is on the way
- The Cob's Constitution is under redrafting
- Timing is unclear due to the complexity of the topic and the difficult legal framework within Belgian law
- 2020: election of a new President
- Serbia will host the 2020 International Motor Insurance Conference



**Thank you for your attention!**

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